

Safex Chemicals

witnesses a terrific
growth in FY21, clocks
INR 782 Cr revenue

- ✓ Aims to become a 1,000 crore company by the end of FY 22
- ✓ The company earned revenue of INR 702 Cr in FY20
- ✓ Recorded 21x growth in revenue and 32X growth in operating profit in the last 12 yrs
- ✓ Currently has a network of 12,000+ dealers, 1,200+ employees, 6 plants and 60+ warehouses

New Delhi 25 July 2022: Safex Chemicals, the nation's leading Agrochemical Company, has clocked a glorious growth journey by registering a revenue worth INR 782 Cr during FY21. Marking it as one of the most significant increases in the last 12 years, the company now envisions becoming a 1000 Cr valuation enterprise by the end of this financial year. The agrochemical sector has witnessed a significant rise in opportunities to build resilience in maintaining effective management of food safety processes amid numerous challenges, including the climate changes (erratic monsoons) that led to an unpredictable demand pattern in FY22. The global pandemic further posed some serious hurdles by impacting the supply chain activities due to disruptions in transportation amid nationwide/state-wide lockdowns and

the resultant labour shortage, fear among the employees to resume work, supply chain concerns, inflation and rise in commodity prices. Safex has maintained its exceptional business momentum since the pandemic's beginning with major advancements and product developments. It recorded an impressive revenue growth worth INR 702 Cr even in FY20. Armed with an intent to emerge as the most prominent name across the Agrochemical Industry, the company has already recorded a 21X revenue growth and 32X operating profit growth since the last 12 years of its inception. Sharing his excitement about achieving such remarkable growth numbers, Mr. S.K. Chaudhary Founder & Director, Safex Chemicals said, "Safex has been a significant part in enabling heightened crop productivity

& crop protection in India for nearly 29 years now on the back of our world-class infrastructure, superior products, last mile connectivity and commitment to. This has helped us contribute immensely to the country food security, quality of life and health scenario. Its heartwarming to witness our years of painstaking labour bear such remarkable results. Having clocked such a remarkable and inspiring growth journey by evolving our workflow, we are now focusing on skill enhancement and continuous workforce training to generate better outcomes by the end of this financial year".

Safex Chemicals currently operates with a 12,000+ dealer network, 1,200+ employees, six plants and 60+ warehouses across the country.

ABOUT SAFEX CHEMICALS

Founded in 1991, Safex Chemicals is a leading player engaged in manufacture and sale of crop protection products across India. Starting from the two northern states of Punjab and Haryana in 2010, the Company has successfully expanded into 17 states with a Pan-India distribution network of more than 10,000 dealers and services more than 20 lakh farmers.

Safex has a unique marketing strategy with comprehensive product portfolio of over 100 products across insecticides, herbicides, fungicides, micronutrients, pesticides and plant growth regulators. It has been amongst the fastest growing agrochemical players in India, clocking revenue worth INR 782 Crores in the current fiscal. It has a well-structured sales & marketing organization comprising of 500+ employees who have helped establish trust amongst the farmers and a strong commitment to the crop protection industry. The company operates five manufacturing facilities located across India.

