

PRADHAN MANTRI MATSYA SAMPADA YOJANA (PMMSY)

A PHENOMENAL BREAKTHROUGH IN BLUE REVOLUTION IN INDIA

Hiba Jasmin

Dr. R.P. Central Agricultural University, PUSA, Bihar

Pradhan Mantri Matsya Sampada Yojana (PMMSY) - A scheme to implement Blue Revolution through sustainable development of fisheries sector in India. PMMSY got its cabinet approval on May 20, 2020 and is launched by Narendra Modi, PM of India on 10 September 2020 in a webcast. It has a total estimated investment of Rs. 20,050 crores to be implemented over a period of 5 years from FY (financial year) 2020-21 to FY 2024-25.

PMMSY- A boon to fisheries sector of India

The objective of the scheme is to increase the fish and aquatic products through appropriate policy, marketing and infrastructure support and modernize processing methods and utilize the potential of fisheries sector. Promotion of good aquaculture practices, end to end traceability from 'catch to consumer', use of Block Chain Technology, Global Standards and Certification, Accreditation of Brood banks, Hatcheries, Farms etc. are incorporated as a part of the scheme for the first time with adequate financial allocations.

The Aims and Objectives of PMMSY are:

- Utilising the fisheries potential in a sustainable, responsible, inclusive and equitable manner.
- Enhancing of fish production and productivity through expansion, intensification, diversification and productive utilization of land and water
- Modernizing and strengthening of value chain - post-harvest management and quality improvement
- Enhancing contribution to Agriculture GVA and exports
- Introduction of new and emerging

technologies like Recirculatory Aquaculture Systems, Cage Cultivation etc.in aquaculture to enhance production and productivity, quality, productive utilization of wastelands and water for Aquaculture.

- Special focus on Coldwater fisheries development and expansion of Aquaculture in Brackish Water and Saline Areas.
- Promote Mariculture, Seaweed cultivation and Ornamental Fisheries which have the potential of generating huge employment.
- Introduction of insurance coverage for fishing vessels for the first time.

HOW PMMSY TURNS AS AN ASSET TO INDIAN ECONOMY?

- The PMMSY aims at enhancing fish production by an additional 70 lakh tonne by 2024-25.
- The scheme could double the incomes of fishers and fish farmers, reducing post-harvest losses from 20-25 percent to 10 percent.
- Enhancement of productivity in aquaculture from the present national average of 3 tonnes to about 5 tonnes per hectare.
- Enhancement of the domestic fish consumption from about 5 kg to about 12 kg per capita.
- The scheme also aims to generate additional 55 lakhs direct and indirect gainful employment opportunities in fisheries sector and allied activities.

PM Modi tweeted, "Pradhan Mantri Matsya Sampada Yojana (PMMSY) will revolutionise the fisheries sector. It will invigorate it with the latest technology, infrastructure, and ensure financial assistance. Our hardworking fishermen will gain immensely".

Implementation-

A well-structured implementation framework is established for the effective planning and implementation of PMMSY under an umbrella scheme with 2 separate components namely,

1. Central sector scheme-The project cost will be borne by the Central government
2. Centrally sponsored scheme-In which all the sub-components/activities will be implemented by the States/UTs and the cost will be shared between Centre and State.

It is concluded that fisheries sector and bringing the economy of the country on track. It's absolutely Indian fishermen's hope for change to a new world of assured and constant income.

