

Overview: Impact of Covid 19

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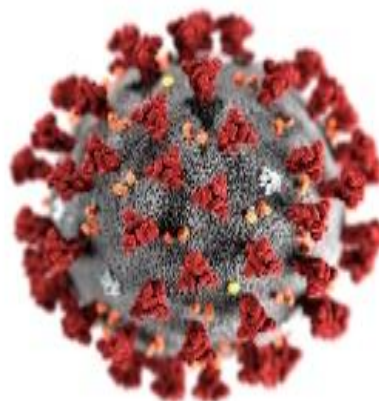
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Introduction

The Lockdown period is very difficult for everyone. Covid has shown us all a different world. We are still not completely free from Covid or out of it can't say that. Covid has had more or less the same effect at all levels. Most of them have affected the service sector.

You never thought about changing your lifestyle for a few days, but you need to follow all the rules and take care of yourself. When the crisis started, it was thought to be limited to the area but gradually it spread all over the world. And as a result, economic transactions slowed down. Unemployment rose, buying and selling of goods and even demand was adversely affected. Financial transactions were disrupted. Except for essential services (but also time constraints) all other transactions were stalled.

Agriculture is the backbone of India. Agriculture is an area of life-sustaining architecture. Restrictions were placed on buying and selling of last year's crop or related demand. If we look at the times of Lockdown, agriculture is the only sector that has shown positive growth. If we compare it with 2019-20, in 2020-21, the share of agriculture in GDP has increased. (2 % share of agriculture in GDP increased). Around 20% of agriculture share in GDP. Compared to 2019-20, rabbi production has increased significantly in this year. 50% of the food grain production target set by our Centre Government for 2020-21 which is expect come from the rabbi season. Gradually the situation improved but Covid's danger is still there. The prices of milk, meat and vegetables were affected. Globally, labour shortages are becoming a new crisis on the farm. Contract farming is practiced in some countries, which means that agricultural laborers migrate from one country to another for a certain period of time. There was a question of travel of these seasonal workers.





Corona also had to make another big change in the company's operations. Work from Home and work from anywhere were never considered, and may have benefited from this change. The impact of Covid has been more or less on every component and it will take time to recover. Due to this situation, the digital sector has got a good scope. All in all, this will have an impact on our economy. We have learned a lot about where we should invest in our security in the future or how to deal with future crises. Every coin has two sides and because of all these conditions some have lost and some have gained.

Conclusion:

We need to be prepared to face future crises like coronation, invest in security and pay special attention to health.