



INTERIM UNION BUDGET 2025

ALLOCATIONS TO AGRICULTURE

NATIONAL MISSION ON HIGH YIELDING SEEDS

- **OBJECTIVE:** Strengthen research infrastructure to develop high-yielding, pest-resistant, and climate-resilient crop seeds.
- **FOCUS:** Commercial availability of 100+ crop seed varieties released since July 2024
- **OUTCOME:** Achieve a 10% yield improvement for each crop's hybrids, supported by regional Centres of Excellence for advanced research, enhanced for advanced research, enhanced seed production network, and popularization of new hybrids/varieties.

MISSION FOR AATMANIRBHARTA IN PULSES

- **FOCUS:** Enhancing pulses production, particularly Tur, Urad, and Masoor, through climate-resilient seeds, improved productivity, protein content, post-harvest management, and ensuring remunerative prices for farmers.
- **OUTCOME:** Development and commercial availability of climate resilient seeds, Enhancing protein content, Increasing productivity, Improving post-harvest storage and management, Assuring remunerative prices to the farmers.

GENE BANK FOR CROPS GERmplasm

- A 2nd National Enlarged Gene Bank to be established under permafrost conditions, to conserve 10 lakhs germplasm lines for future food security, supporting both public and private sectors.
- **OUTCOME:** The new global facility will safeguard plant genetic resources against any future untoward incident, supporting both India's agricultural research system and CGIAR, playing a pivotal role in ensuring future food security.

MAKHANA BOARD AND RESEARCH CENTER

- The establishment of a Makhana Board in Bihar and the elevation of the Makhana Research Centre to national status, supporting the state's significant Makhana production and its nutritional value.
- **OUTCOME:** The One District One Product has played a key role in supporting Makhana producers, leading to the Makhana Research Centre's elevation to national status and the product securing a GI tag.



Mr. Balram Singh Yadav
Managing Director,
Godrej Agrovet Limited

This budget focuses on strengthening Indian agriculture to help India achieve its "Viksit Bharat" (Developed India) goal. It aims to do this by improving key areas like seed quality (making them high-yielding and climate-resilient), boosting cotton production, and making India self-sufficient in pulses. Increased loan limits for small fisheries and dairy farmers through Kisan Credit Cards will help them expand

their businesses. Lowering import taxes on fish feed ingredients will make the aquaculture sector more competitive and sustainable, building on India's already strong position in fish production. The budget also prioritizes self-reliance in pulses and edible oils, and introduces a new program for fruits and vegetables to improve nutrition and agricultural sustainability. Overall, these measures aim to increase productivity, encourage farmers to diversify their crops, support sustainable marine development, and recognize farmers as crucial to India's economic growth.

Dr. R.G. Agarwal
Chairman Emeritus,
Dhanuka Agritech Limited



"We highly appreciate the government's initiative to make India the food basket of the world. The Dhan Dhaniya Krishi Yojana for 1.7 crore farmers in 100 low-productivity districts is a monumental step towards rural prosperity. The Edible Oil Mission, enabling farmers to enter into procurement agreements with agencies like NAFED and NCCF, will provide price security, enhance domestic oilseed production, and enhance India's export strength. The government's move to enhance vegetable production to match growing consumption is also commendable.

This budget is a significant step towards a stronger, Make in India agriculture sector boost spirit of farmers. The National Mission on High Yielding Seeds, storage facilities after production, KCC loans for 7.7 crore farmers increased from ₹3 Lacs to ₹5 Lacs and the creation of the Makhana Board in Bihar are commendable initiatives, they are important steps to improve agricultural productivity and support farmers. Also, the announcement of a 6-year mission for 'Atmanirbharta' in pulses, including procurement agreements for toor, urad, and masoor, is a testament to the government's commitment to making the agricultural sector stronger and the farmers prosperous.

While many positive initiatives have been put before us we asked the government to revisit and make it 5% GST on essential agricultural inputs. These initiatives are in line with our vision of a self-reliant, prosperous, and sustainable agricultural future. We thank the government for these forward-looking decisions that will spur agricultural development and boost India's path towards Aatmanirbhar Krishi."



Mr. Chirag Sharma

CEO, Drone Destination

We are very pleased with this forward-thinking budget. The government's focus on strengthening agriculture, supporting small and medium businesses (MSMEs), and empowering women strongly aligns with our belief in the power of drone technology to make a real difference in areas like agriculture and skills training. The increased support for MSMEs, including higher investment and turnover limits, is a significant advantage for our sector.

The government's drive for self-sufficiency in edible oils and pulses, combined with its emphasis on rural development, creates substantial opportunities for drones to improve efficiency in agriculture and logistics, particularly for women-led projects like Drone Didi. The fact that India imported 1.14 million tonnes of Tur Dal last year underscores the critical need to boost domestic pulse production. Drones can play a key role in this by improving the cultivation of pulses like Tur Dal, which grow to a height of over 5 feet, through enhanced care and monitoring throughout their growth cycle. Furthermore, the focus on strengthening domestic manufacturing and expanding "Make in India" perfectly matches our aim to develop affordable drone solutions for everyone, both in cities and rural areas. The government's vision for a national mission to improve farmers' lives and increase women's involvement through initiatives like Drone Didi is truly inspiring and will create huge growth potential for the drone industry in India.

Mr. Ravi Annavarapu

CEO, President, FMC India



We are impressed with the government's forward-thinking and growth-oriented budget, particularly its vision for transforming Indian agriculture. We welcome initiatives like the PM Dhan Dhanya Krishi Yojana and the six-year program for pulse self-sufficiency, which we believe will greatly benefit farmers and boost long-term productivity.

The introduction of climate-resilient, high-yielding crops and the creation of the Makhana Board in Bihar show a commitment to helping farmers adapt to climate change.

Bringing 60 million farmers into a digital registry through improved digital infrastructure will increase transparency, make digital agricultural services more accessible, and enable precision agriculture.

We also support the government's focus on collaborating with the private sector and experts to drive agricultural innovation. The increased Kisan credit card loan limit of Rs 5 lakh will provide further financial support to farmers.

The emphasis on developing local vegetable production and empowering farmer producer organizations (FPOs), cooperatives, and startups to create efficient supply chains will benefit both farmers and consumers. The commitment to modernizing the sector through technology and research and development is also very encouraging.

In summary, this budget establishes a solid foundation for a more resilient, productive, and sustainable agricultural sector. We are dedicated to working closely with the government to transform Indian agriculture, improve farmers' livelihoods, and strengthen the nation's food security.



Mr. Sanjiv Kanwar

Managing Director, Yara South Asia

The 2025 Union Budget's strong focus on agriculture is a major step towards a better future for Indian farmers. Its strategic emphasis on crop diversification, improved irrigation, and easier access to credit is crucial for the long-term health of the agricultural sector.

The comprehensive program for fruits and vegetables, designed to boost production, supply, processing, and ensure better prices, is a progressive move that will benefit both farmers and consumers, while also improving national nutrition.

The special focus on 100 low-productivity districts is a significant initiative that will greatly increase agricultural output and support 17 million farmers. The emphasis on empowering rural women, young farmers, and marginal farmers highlights the government's commitment to inclusive growth and sustainable agricultural development. By empowering farmers through these initiatives, the government is building a foundation for a strong and prosperous agricultural sector.

In short, the budget's focus on innovation, investment, and sustainability in agriculture is a bold and promising approach that will likely lead to a thriving and self-sufficient agricultural future for India.



Dr. Deepak Jain

Director General
Federation of Indian Industry

On February 1, 2025, Hon'ble Finance Minister unfolded a Budget that has something good in it for almost everyone. Some of the sectors are surely going to get a big boost whereas others are also having a sense of jubilation and buoyancy.

The Union Budget 2025 has been one of the best by far insofar as the reforms in personal income tax are concerned. In fact, unarguably it can be termed to be the boldest reform by far. By exempting incomes up to ₹12 lakh from taxation, the Government has given a boost to disposable income

across the board, which will fuel consumption and create a ripple effect across the economy.

The Budget 2025 proves to be a big booster for micro, small, and medium enterprises (MSMEs), which are the backbone of India's economy. The investment and turnover criteria for classification of MSMEs has been increased by 2.0 and 2.5 times which would allow a more such enterprises come under the ambit of MSMEs and get benefitted from Government's schemes and programmes which are designed to boost the MSME sector. Besides, the proposal to enhance the credit guarantee cover from Rs.5 crore to Rs.10 crore for the micro enterprises is a welcome initiative.

Introduction of Jan Viswas Bill 2.0, which seeks to de-criminalise more than hundreds of statutory provisions is likely to reassure the trade and industry about Government's commitment towards Ease of Doing Business (EODB) in India. This would enable the entrepreneurs to work in an environment without the fear of criminal prosecution. Besides, proposals to reduce litigation are also welcoming.

Proposal of launching of investment friendliness index for States in 2025 to promote competitive federalism would encourage State Governments to work on all fronts to attract investment into their respective States.

Dr. N. S. Rathore

Former Vice-Chancellor, MPUAT, Udaipur

The Union Budget 2025-26 has allocated ₹1.27 lakh crore to the Department of Agriculture and Farmers' Welfare, compared to ₹1.23 lakh crore in the previous budget for 2024-25. The 2024-25 allocation was later revised upwards to ₹1.31 lakh crore. Further, the government plans to launch a 6-year "Mission for Aatmanirbharta in Pulses" with a special focus on Tur, Urad and Masoor. The scheme will focus on improving domestic pulses production, assuring remunerative prices to the farmers and development of climate resilient seeds.

Budget 2025 demonstrates a renewed commitment to the agriculture sector including rural development, addressing both immediate needs and long-term sustainability. The increased focus on technology, infrastructure, and farmer support is quite impressive and encouraging. However, effective implementation and addressing regional disparities will be crucial to realize the full potential of these initiatives.

As far as Agricultural Economist point of view is concerned, we can define as the budget's emphasis on promoting sustainable agriculture practices and empowering farmers through technology is a step in the right direction. Initiatives like the 'Mission for Sustainable Agriculture' and increased investments in agri-tech will not only enhance productivity but also create new opportunities for farmers.

Agri-tech Entrepreneur defined that While the budget allocations for agriculture are positive, it's essential to ensure that these funds reach the farmers effectively. Streamlining bureaucratic processes and promoting greater transparency in fund utilization will be crucial to maximize the impact of these investments.

Many Farmer Leader says that Budget 2025 acknowledges the critical role of agriculture in India's economic growth. The focus on infrastructure development, particularly in irrigation and post-harvest management, will help reduce losses and improve market access for farmers. However, addressing issues like climate change and market volatility will be crucial for long-term sustainability.



While Agriculture Policy Analyst says that budget's emphasis on promoting diversification in agriculture, particularly through the 'Mission for Horticulture Development,' is a welcome move. This will not only enhance farmers' income but also improve the nutritional security of the nation. However, providing adequate market linkages and cold storage facilities will be essential to ensure the success of this initiative."

Present budget also includes promising options for Horticulture field, many Experts say that Budget 2025 reflects a holistic approach to agricultural development, addressing various aspects from production to marketing. The increased focus on research and development, particularly in developing climate-resilient crops, will help the sector adapt to the challenges of climate change. However, greater collaboration between research institutions, farmers, and policymakers will be crucial to translate these research findings into tangible benefits for the farming community.

If i analyse budget as Agricultural Scientist then i will say that the budget's emphasis on promoting digitalization in agriculture is a game-changer. Initiatives like the 'National Digital Agriculture Mission' will not only improve access to information and technology for farmers but also help create a more efficient and transparent agricultural ecosystem. However, bridging the digital divide and providing adequate training to farmers will be crucial to ensure the success of this initiative."

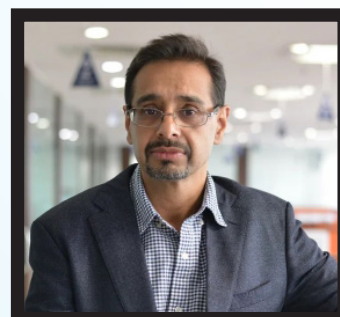


Anand Ramanathan
Partner & Consumer Industry Leader,
Deloitte India

“The announcements on agriculture as the first growth engine have been comprehensive in scope and will lead to enhanced agricultural productivity and rural livelihoods including upliftment of 100 agriculturally backward districts. There is a significant increase in allocations for making credit available for farmers. Import substitution has

also received a fillup with the scheme on government procurement support for pulses and augmentation of capacity for domestic urea manufacturing. Exports have also received a boost with the announcements on marine processing, makhana cultivation and the cotton mission. Logistics is an important driver of agricultural productivity and the announcements related to upgradation of warehousing infrastructure, air cargo enablement for horticultural products and revival of the India Post network will help in this endeavour.”

Sandeep Sabharwal
CEO, SLCM (Sohan Lal Commodity
Management)



"The Union Budget 2025 has taken decisive steps to uplift the agricultural sector, with initiatives that could significantly impact 1.7 crore farmers. The introduction of the agricultural district program targeting 100 underperforming districts is a commendable move, focusing on crop diversification, sustainable farming, and improved irrigation. The emphasis on strengthening post-harvest storage at the Panchayat and block levels will help reduce crop wastage and enhance price realization for farmers. Moreover, better access to credit, particularly through the expanded reach of Kisan Credit Cards (KCC), will improve financial liquidity for small and marginal farmers, driving rural entrepreneurship. The budget's push to enhance market linkages and strengthen local markets at the district level is expected to boost farmers' ability to sell their produce more competitively, ultimately fostering rural economic resilience."

About SLCM

SLCM is one of India's leading post-harvest management groups and has one of the country's largest warehouse management networks, with 17,000+ warehouses in India and Myanmar. Their innovations have reduced warehouse harvest losses from 10% to 0.50%, and the FICCI has acknowledged this remarkable achievement. With the integration of modern technologies, SLCM has seen a more than 1000% increase in its AUM, which has grown from 1,039 crores in 2020 to close to 12,000 crores in 2024. SLCM is also set to launch its IPO later this year.



Ravin Saluja
Director, STERLING AGRO INDUSTRIES LIMITED
(Nova Dairy Products)

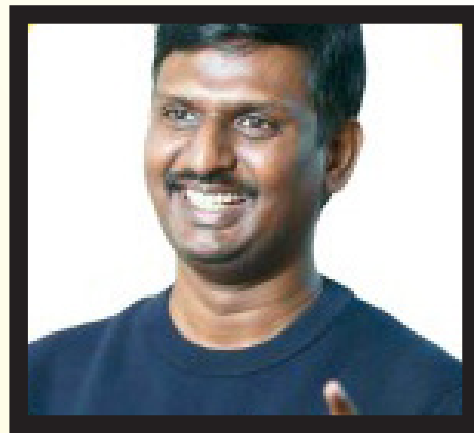
Nova Dairy on Kisan Credit Card (KCC) Loan Limit Increase

"The increase in the Kisan Credit Card (KCC) loan limit from ₹3 lakh to ₹5 lakh is a commendable step towards strengthening financial support for India's

7.7 crore farmers, including those in the dairy sector. Access to higher credit at subsidised interest rates will enable dairy farmers to invest in better livestock, improve farm infrastructure, and enhance productivity. This initiative will not only support rural livelihoods but also contribute to the growth of the dairy industry, ensuring a stable and self-reliant supply chain. The enhanced loan cap within the revised interest subvention scheme further reduces financial strain, empowering farmers to meet rising operational costs. We appreciate the government's commitment to uplifting the agricultural and dairy sectors, reinforcing India's position as a global dairy leader."

Mr. Arun Prakash M
Founder & CEO, GUVI Geek Networks

"The growing emphasis on AI has been addressed well in the Union Government by inviting investments in AI for drug discovery. As India looks to advance its capabilities in AI, upskilling in relevant tech education will be imperative. The government's decision to add broadband connections in government secondary schools to integrate digital learning, while also helping learners to understand the subjects better in their respective languages is commendable. Furthermore, the establishment of 5 national centres of excellence for upskilling to supplement Make for India and Make for the World will have long-term favourable implications on the future of millions of Indian talents, helping them to become critical contributors of the country's bid to become a developed nation by 2047," he said.





Mr. Rajesh Shah

**Chairman & Managing Director,
Euro Panel Products Limited**

“The introduction of the National Manufacturing Mission will provide critical policy support to various industries, reinforcing India's commitment to becoming a global manufacturing leader. Also, the setup of an Urban Challenge fund worth INR 1 lakh

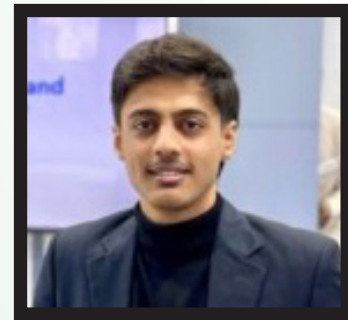
crore to redevelop cities positions the building materials and construction industry in a favourable position. The emphasis of each infra ministry to come up with a 3-year list of PPP projects will be an era-appropriate move, furthering the National Manufacturing Mission and Make in India initiatives. These will enable industry stakeholders to scale operations, enhance efficiency, and drive innovation — directly translating to India attracting greater investments, creating high-value jobs, strengthening supply chains and boosting exports”.

Mr. Siddharth Patel

Founder, Greenway Mobility

“India's push for sustainable mobility is getting a major boost with the removal of Basic Customs Duty (BCD) on critical materials like cobalt powder, lithium-ion battery waste, and other essential minerals. This bold move will lower manufacturing costs, ensure a steady supply of key resources, and accelerate the adoption of electric vehicles. More importantly, it paves the way for stronger domestic production, job creation, and advancements in battery technology, a key step toward a cleaner, more energy-independent future.”

“At the same time, the National Manufacturing Mission is set to transform India's green energy landscape. By backing local production of EV batteries and solar panels, the initiative will reduce import reliance and make sustainable solutions more accessible. The government's additional ₹10,000 crore investment signals a strong commitment to innovation and economic growth, strengthening India's position as a global leader in clean technology,” he further added.



Mr. Anshul Garg

Director & CEO, Aroma AAT Basmati Rice

“The PM Dhan Dhanya Krishi Yojana in partnership with states will be a significant boost in Basmati production domestically. This is a meaningful and era-appropriate announcement to increase India's agri productivity and will benefit increasing Indian Basmati rice's increased penetration in global key markets. As productivity increases, the emphasis on helping up

to 1.7 Crore Indian farmers with both short and long term credit lines will also help to advance the rural economy and the creation of employment opportunities in the space will help position India as the global food basket.”



Aashish Kasad

Partner and National Leader

Chemicals and Agriculture Sector, EY – India

As per the Economic Survey, the agriculture sector contributes approximately 16% of the country's GDP for FY24 at current prices and supports about 46.1% of the population. India's agriculture sector has achieved an average annual growth rate of 5% from FY17 to FY23, demonstrating resilience amidst challenges. This steady growth is primarily due to numerous government initiatives and reforms aimed at boosting productivity, encouraging crop variety, and elevating the earnings of farmers. In the context of the above, India requires strategic policy measures to accelerate the pace of development of the agricultural sector, thereby ensuring food security. This Budget highlights agriculture as one of the power engines of the economy and presents an ongoing plan to boost agricultural productivity and growth, strengthen rural India and foster prosperity for the farmers, support MSMEs, enhance export capabilities, spur innovation, promote the advancement of women, improve digital and technological expertise, expand infrastructure, and improve farmers' access to credit. Additionally, it lays the groundwork for self-sufficiency and growth driven by consumer spending, all aimed at achieving Atmanirbhar Bharat and Viksit Bharat.

Dr. Anya Sharma

Agricultural Economist,

Indian Council for Agricultural Research

"Budget 2025's emphasis on agri-tech startups and digital infrastructure is a game-changer. Connecting farmers with real-time information and market access will not only boost productivity but also empower them to make informed decisions, paving the way for a more resilient and profitable agricultural sector."



Rohan Verma

CEO, AgriTech Solutions Pvt. Ltd.

"The proposed 'National Agricultural Innovation Fund' is a welcome step. However, its success hinges on effective implementation and ensuring that the funding reaches smallholder farmers who need it most. We need to move beyond pilot projects and create scalable solutions that address the diverse challenges faced across different agro-climatic zones."

Prof. Vijay Patel
Agricultural Engineer,
Indian Institute of Technology

"Increased investment in irrigation projects and rural infrastructure is crucial for sustainable agricultural growth. By addressing water scarcity and improving connectivity, the budget lays a strong foundation for enhancing productivity and ensuring market access for farmers, particularly in rain-fed regions."

Meera Krishnan
Water Resources Expert, NGO "Jal Shakti"

"While investments in infrastructure are positive, we must prioritize sustainable solutions. Promoting water conservation techniques, micro-irrigation, and efficient water management practices is essential to ensure long-term water security for agriculture." Focusing on Market Access & Farmer Support.

Rajesh Kumar
Agricultural Trader, Federation of Indian Farmers

"The budget's focus on strengthening agricultural marketing infrastructure and promoting e-NAM is a significant step towards creating a unified national market. This will empower farmers to access better prices for their produce and reduce post-harvest losses."



Sunita Reddy

Farmer Leader, Farmers' Association of India

"Direct income support schemes like PM-KISAN are crucial for providing a safety net to vulnerable farmers. However, we need to complement these with policies that promote diversification, value addition, and market linkages to ensure long-term sustainability and profitability in agriculture."

Dr. Arun Singh

Climate Scientist, Indian
Meteorological Department

"Budget 2025's initiatives towards promoting climate-smart agriculture and sustainable farming practices are vital for building resilience in the face of climate change. Investing in research and development of climate-resilient crops and promoting agroforestry will be critical for ensuring food security in the long run."

Anjali Joshi

Environmental Activist, Green Earth Foundation

"While the focus on sustainability is encouraging, we need a clear roadmap for implementation. Incentivizing farmers to adopt sustainable practices, providing access to green technologies, and promoting awareness about climate change adaptation are crucial for achieving our sustainability goals."

